

Since 1940

WISCONSIN ENERGY *Cooperative* June 2025 NEWS

TAYLOR ELECTRIC
Cooperative 

ANNUAL REPORT
2024

Keeping the Lights On

ANNUAL MEETING

Tuesday, June 24, 2025

4:30 PM Registration & Dinner
5:30 PM Meeting Starts

Centennial Community Center
412 E. Centennial Ave., Stetsonville, WI 54480



Clip and bring this slip to the annual meeting to register, be eligible to receive door prizes, and get a \$10 electric bill credit.

NOTICE

of Annual Meeting of Taylor Electric Cooperative

The 2025 annual meeting of the members of Taylor Electric Cooperative will be held at Centennial Community Center in Stetsonville, WI, Taylor County on Tuesday, June 24, 2025, beginning at 5:30 PM. Action will be taken on the following items of business:

1. Reports of the officers and directors.
2. The seats up for election are as follows:
 - ▶ Three-year term currently represented by Lisa Kohn. She is eligible for re-election.
 - ▶ Three-year term currently represented by David Makovsky. He is eligible for re-election.
3. Any such other business as may come before said meeting and or adjournment thereof.

Dated May 24, 2025



Cheri Klussendorf, Secretary

AGENDA

Taylor Electric Cooperative
Annual Meeting of the Members
Centennial Community Center
412 E. Centennial Ave., Stetsonville, WI

4:30 p.m.

Registration and Dinner

5:30 p.m.

Call to Order

Determination of Quorum

Pledge of Allegiance

Invocation

Rules of Order (page 18)

Notice of meeting and proof of mailing

Approval of 2024 minutes (Inside back cover)

Introduction of candidates and voting

Introduction of board/employees

Board Chairman's Report

President/CEO's Report

Door prizes and on-time award of \$100 bill credit (MUST BE PRESENT TO WIN)

Question and answer session

Adjournment

Turn in tickets for butter and cheese.

**Absentee ballots are available at the office or by mail through June 23rd.
See page 17 for our director candidates.**



ANNUAL MEETING REGISTRATION AND PRIZE ELIGIBILITY

Clip and bring this slip to the annual meeting to register, be eligible to receive door prizes, and get a \$10 electric bill credit.



PRESIDENT & CEO REPORT

Kenneth Ceaglske, President/CEO

2024 proved to be a successful year both financially and operationally. Sales continued to decrease slightly since 2022. Dairyland Power Cooperative (DPC) rates saw a slight increase and saw some relief due to natural gas prices dropping back into a more normal range. Reliability improved by 25% over 2023 and was noticeably better than 2021 and 2022 since the ice stayed away from us.

The ownership transition of the cooperative continues as the margins created today are partially used to purchase the system from the older members. This is a core principle of electric cooperative history, dating back to the first capital credits returned in 1956.

The Bottom Line – Financial Performance

Kilowatt-hour (kWh) sales decreased in 2024 by about 1.8% as compared to 2023.

Wholesale power accounts for more than 50% of our annual budget. Despite a decline in sales, a slight increase in DPC's wholesale power rates resulted in about a 2% rise in power costs.

Just over \$400,000 of capital credit refunds were made to members in 2024. With the 2024 capital credit retirement, the Cooperative has returned more than \$9.6 million to the member-owners since the Co-op's inception. This figure includes discounted payments to estates following the death of a member.

New Construction & Operations

Twenty-nine new service installations were completed in 2024. The headquarters facility saw some needed upgrades to the employee parking lot, sidewalks and a perimeter fence to improve security. We added one small bucket truck to the fleet. Out on the lines, we completed our first of four substation breaker up-

grades. We also rebuilt many miles of line, including replacing some aging underground near Oak and Stetson Avenues that had been causing many outages. We also replaced about 200 poles to support the build-out of the Charter broadband project which will eventually contact about 500 poles in the TEC area. Charter paid for the replacements and will be paying annual rent for the attachments.

Reliability

Our outage time for 2024 improved over 2023, with the top two causes associated with Mother Nature, storms and trees. The third cause, vehicles, is still lingering; please use caution when driving or working near power equipment.

We were able to send crews to assist local neighbors again this year. We sent crews to Price Electric just north of us and Alger Delta in the UP. An unusual opportunity also came up when Hurricane Helene reached inland. We sent five guys and three trucks down to assist Aiken Electric Cooperative in South Carolina to rebuild the massive damage. They went with a group of about 40 Wisconsin Co-ops traveling and working together. They were down there for almost two weeks, working all day and spending nights in large tents provided by FEMA. These opportunities gave the crew a chance to see new territory, help our neighbors, and transfer a portion of our payroll costs to other utilities. We continue to be fortunate and be on the sending side of the balance instead of the receiving side.

Looking ahead to 2025

The 2025 capital budget calls for us to continue replacing and upgrading approximately 12 miles of the electric delivery system in areas where needed, at an approximate cost of \$710,000. We will be adding a directional bore to the fleet to help with underground work that we have previously contracted out. We will also be doing some work inside the office.

We were able to delay any rate increases for this year. We are working with our metering system and billing provider to iron out the detail for implementing the split of demand and energy. The new charge will offset some of the energy cost and be related to the highest demand reading for the month during times that drive the power bill up, 3-8 PM, Monday through Friday. With the addition of the demand charge, the per kWh charge will decrease resulting in a net neutral adjustment for the average member, or possible savings if you are able to adjust your usage in that time-frame.

Dairyland Power has indicated stable to slightly rising rates for the next few years. The power generation business model is changing, and capacity has become a significant part of the cost. This may cause pressure on the rates in time. Fortunately, Dairyland Power has a broad portfolio of generation sources ranging from stable and reliable coal, natural gas, and hydro units to low-cost renewable energy to balance the risks and rewards of each type of generation. They continue to look to the future with possible options for nuclear power and energy storage options.

The employees and board here at Taylor Electric Cooperative are a committed group, dedicated to doing their part to accomplish what it takes to keep your power supply safe, reliable, and affordable. When you see them at the meeting, in the office, or out and about in the field, please take a minute to thank them for their efforts.

As we look forward to the remainder of 2025 and beyond, rest assured that whatever life throws at us, we will be here focused on keeping the lights on for you.

We look forward to seeing you at your annual meeting on June 24. Thank you for the continued support you have given us during this past year.

Thank you!



CHAIRMAN'S REPORT

Brian Hallgren, Chairman

On behalf of the Board of Directors, I am pleased to report 2024 was a very good year. Taylor Electric Cooperative continues to report solid financial performance with great reliability. The 2024 results continued our goal of maintaining a sound organization.

Throughout 2024, your board and the cooperative's staff dealt with a number of challenges, including rising costs and expenses. We're proud of the strong position we ended the year in.

We have been discussing and publicizing a change in our rate structure for many months. This should be a cost-neutral move for most of our members and will depend on your demand for electricity during our peak usage time (3-8 PM weekdays). In very simple terms, avoid using heavy electric appliances during the 3-8 PM window, but, if necessary, try to spread out your electric usage needs across the window

instead. If you have not become familiar with the change, please do so, as we expect to roll that out mid-year.

We look forward to seeing many of you at our annual meeting. However, if you can't make it, please request an absentee ballot for director voting by calling or stopping in at the office.

To our directors, thank you for all you do in keeping the cooperative strong and allowing me to be your chairman.

A special mention to our Nominating Committee of Pat Waldhart, JoAnn Smith, and Jack Johnson.

A huge thank you to our employees. Your everyday efforts and hard work do not go unnoticed.

And most importantly to our members, you are the reason our cooperative exists. Thank you for your support.

On behalf of the board, it is a privilege to serve you.

Thank you.

Brian Hallgren

BOARD OF DIRECTORS

BACK (l to r):

Lisa Kohn

Donald Everhard

David Makovsky

Paul Woods

FRONT (l to r):

Cheri Klussendorf

Secretary/Treasurer

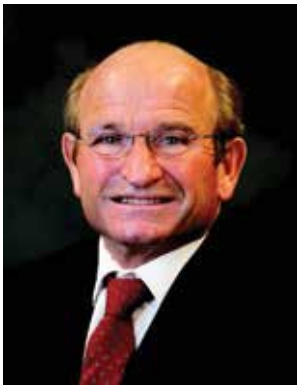
Brian Hallgren

Chairman

Charles Zenner

Vice Chairman





2025 DAIRYLAND DIRECTOR REPORT

Charles Zenner, Vice Chairman

I am proud to be our cooperative's representative on the Dairyland Power Cooperative Board of Directors. Dairyland is the generation and transmission (G&T) cooperative that provides the power required by Taylor Electric

Cooperative members 24/7/365.

Safety is Dairyland's top priority. If employees do not work safely, the delivery of reliable and cost-competitive electricity cannot happen. Employees are authorized to stop work and speak up if something is unclear or they have questions about the best way to proceed.

A New ERA

Dairyland's decarbonization goal includes diversifying the sources used to generate electricity. Last year was a banner year as Dairyland was awarded more than \$600 million in grants through programs created by the Inflation Reduction Act and the bipartisan Infrastructure Investment and Jobs Act. The grant projects will help reduce Dairyland's carbon footprint and add resiliency to the grid through more than 1,000 MW of renewable energy projects and battery storage, as well as upgrades and rebuilds to existing transmission infrastructure.

Dairyland works with elected officials, regardless of party affiliation, to advocate for policies benefitting electric cooperatives. With a new federal administration, Dairyland, our statewide association and the NRECA are monitoring developments and advocating for co-op priorities that support growth and development in the rural communities we serve.

As part of its overall sustainable power supply plan, Dairyland continues to explore small modular nuclear reactors. Nuclear will drive the clean energy transition by providing reliable baseload, carbon-free power to support economic growth and the integration of wind and solar.

No Transition Without Transmission

Taylor Electric Cooperative and Dairyland are part of the Midcontinent Independent System Operator (MISO), which is the air traffic controller for reliable and cost-effective electricity in a 15-state region plus the province of Manitoba, Canada.

One critical aspect of reliably powering the lives of more than 40 million people in the MISO footprint is building new power generation facilities; the other is efficiently delivering

electricity to where it is needed. In September 2024, the 102-mile, 345 kilovolt (kV) Cardinal-Hickory Creek transmission line was energized between Dubuque, Iowa, and Middleton, Wis. By the time Cardinal-Hickory Creek was placed in service, there were 160 renewable generation projects totaling 24.5 gigawatts dependent upon the line.

Dairyland passes along the financial benefits from its investments to its member cooperatives in the form of stable rates that are among the lowest in the region. Dairyland holds credit ratings of "A3" with a stable outlook from Moody's Investors Service and A+ with a stable outlook from Standard and Poor's (S&P).

Community

Taylor Electric joined Dairyland in donating \$1,000.00 to Huey's Hideaway Children's Museum through Dairyland's Cooperative Contributions program. This organization is vital to the vibrancy of our community and we are proud to continue to support their efforts.

On Oct. 2, about 200 volunteers from Dairyland and 10 electric cooperatives converged on six community service project sites to make a difference in our local communities. I'm proud to share that Taylor Electric Cooperative employees and directors participated at Sackett Lake, Medford, WI. Projects included painting picnic tables/roof lines of structures, sealing floors, taking down trees, replacing posts on pavilion, supports on gable ends, edging/shouldering the road into the parking lot. Jump River Electric Cooperative also participated in the project. It is a very visible demonstration of our Cooperative Principles of Cooperation Among Cooperatives and Concern for Community.

Other project sites included:

- Beaver Creek Reserve | Fall Creek, Wis
- Gramercy Park | East Dubuque, Ill.
- Humane Society of Burnett County | Webster, Wis.
- Kickapoo Valley Reserve | La Farge, Wis
- Oxbow Park/Zollman Zoo | Byron, Minn. Holmen, Wis.

The future is exciting, and I am proud to serve as Taylor Electric's representative on Dairyland's Board of Directors. The Cooperative Business Model is unique, and it positions all of us to make decisions in the best interests of our members and communities.

Thank you for your membership!

—Charles Zenner

COMPARATIVE BALANCE SHEETS

ASSETS		December 31, 2023		December 31, 2024	
UTILITY PLANT	\$33,102,611			\$34,324,042	
Less Depreciation Reserve	(12,886,998)	20,215,613		(13,582,507)	20,741,535
CURRENT AND OTHER ASSETS					
Cash-General	88,246			52,304	
Investment in Assoc. Organizations	5,172,044			5,389,038	
Investments-Economic Development Loans	0			0	
Investments-Other	176,895			217,931	
Farm Wiring-Notes Receivable	0			0	
Accounts Receivable (Inc. Dec. Bills)	921,048			951,656	
Materials and Supplies	441,065			549,390	
Prepaid Deferred Charges	888,888			794,413	
Total Current and Other Assets		7,688,186		7,954,732	
TOTAL ASSETS			\$27,903,799		\$28,696,267
LIABILITIES, CREDITS AND RESERVES					
LONG TERM DEBT					
CFC Loans	13,794,570			13,753,969	
Economic Development Loan	0			0	
Balance Due on Long Term Obligations		13,794,570		13,753,969	
CURRENT AND OTHER OBLIGATIONS					
Current and Accrued Liabilities	1,108,793			1,208,343	
CFC Line of Credit	0			0	
Other Liabilities	138,528			150,285	
Total Current and Other Obligations		1,247,321		1,358,628	
TOTAL LIABILITIES		15,041,891		15,112,597	
MARGINS AND MEMBER EQUITY					
Patronage Capital					
Taylor Electric Cooperative	13,516,688			14,132,821	
Dairyland Power	6,423,186	19,939,874		6,682,600	20,815,421
Capital Retired - Taylor	6,615,412			6,918,274	
Capital Retired - Dairyland	2,683,652	(9,299,064)		2,790,468	(9,708,742)
Net Patronage Assigned		10,640,810			11,106,679
Patronage for year	989,625			1,070,628	
Donated Capital	4,087			4,087	
Other Margins	1,227,386			1,402,276	
Total Member and Patron Equity		2,221,098		2,476,991	
TOTAL LIABILITIES, CREDITS AND RESERVES			\$27,903,799		\$28,696,267



STATEMENT OF REVENUE AND EXPENSE

	YEAR ENDING 12/31/2023	YEAR ENDING 12/31/2024
OPERATING REVENUE		
Electric Energy Revenue	\$10,261,306	\$10,560,658
Misc Electric Revenue	<u>78,649</u>	<u>49,607</u>
TOTAL REVENUE	10,339,955	10,610,265
OPERATING EXPENSES		
Cost of Purchased Power	5,425,178	5,529,719
Operating Expense	635,935	673,501
Maintenance Expense	740,450	725,610
Consumer Accounts Expense	311,385	321,496
Customer Service & Information	44,569	49,525
Sales Expense - Power Use	55,778	59,174
Administrative Expense	357,349	359,254
Outside Services Employed	87,961	63,407
Insurance, Safety & Benefits	175,424	159,959
Misc. General Expense	64,006	64,297
Directors Fees & Mileage	83,503	75,293
Maintenance of General Property	87,835	86,253
Depreciation Expense	986,705	1,002,539
Taxes - Property	157,150	162,437
TOTAL EXPENSES	<u>9,213,228</u>	<u>9,332,464</u>
OPERATING MARGINS BEFORE INTEREST	1,126,727	1,277,801
Interest on Long Term Debt	601,250	600,413
Other	<u>11,844</u>	<u>13,065</u>
TOTAL OTHER DEDUCTIONS	<u>613,094</u>	<u>613,478</u>
TOTAL OPERATING MARGINS	513,633	664,323
Other Interest Revenue	14,819	18,572
Other Non Operating Margins	<u>201,759</u>	<u>97,024</u>
TOTAL NON OPERATING MARGINS	<u>216,578</u>	<u>115,596</u>
TOTAL MARGINS - Taylor	730,211	779,919
TOTAL MARGINS - Dairyland	<u>259,414</u>	<u>290,709</u>
TOTAL MARGINS ASSIGNABLE AS CAPITAL CREDITS	<u>\$989,625</u>	<u>\$1,070,628</u>

2023-2024 STATISTICAL COMPARISON

	2023	2024
Underground Construction	6.09 Miles	1.98 Miles
Overhead Construction	(1.91) Miles	(0.05) Miles
Total Underground Miles	425.67 Miles	427.65 Miles
Total Overhead Miles	452.45 Miles	452.40 Miles
New Services	37	29
Total Services Billed	4,542	4,557
Total Kilowatts Purchased	72,551,411 kWh	71,271,594 kWh
Bright Horizons Kilowatts Generated	101,184	106,080
Total Kilowatts Sold	68,614,046 kWh	67,420,006 kWh
Total Kilowatts Unaccounted For	4,038,549 kWh	3,957,668 kWh
Percentage of Line Loss	5.57%	5.55%

CAPITAL CREDIT SUMMARY

12/31/24

YEAR	AMOUNT ASSIGNED	GENERAL & ESTATES RETIRED	BALANCE UNRETIRED
1996 & PRIOR	\$7,926,541.29	\$7,926,541.29	\$0.00
1997	436,335.32	401,877.88	34,457.44
1998	258,541.17	199,002.21	59,538.96
1999	338,297.08	296,901.52	41,395.56
2000	193,534.53	138,434.66	55,099.87
2001	204,490.16	161,756.94	42,733.22
2002	183,971.17	87,365.50	96,605.67
2003	357,390.78	39,308.48	318,082.30
2004	261,348.87	25,837.20	235,511.67
2005	381,604.84	33,946.44	347,658.40
2006	284,189.98	23,494.58	260,695.40
2007	382,359.90	30,389.40	351,970.50
2008	391,535.30	29,566.45	361,968.85
2009	480,886.38	35,087.04	445,799.34
2010	317,526.86	22,140.51	295,386.35
2011	526,150.01	33,597.08	492,552.93
2012	371,401.55	22,897.29	348,504.26
2013	648,157.37	37,726.28	610,431.09
2014	569,129.38	30,573.55	538,555.83
2015	329,509.03	16,066.85	313,442.18
2016	576,587.04	24,475.40	552,111.64
2017	704,537.37	25,553.41	678,983.96
2018	662,057.95	20,554.12	641,503.83
2019	739,642.07	20,038.08	719,603.99
2020	757,759.45	10,497.39	747,262.06
2021	783,172.78	7,403.92	775,768.86
2022	873,216.29	5,420.68	867,795.61
2023	875,546.78	2,286.97	873,259.81
	\$20,815,420.70	\$9,708,741.12	\$11,106,679.58

Capital credits are the margins or profits of the cooperative that are assigned annually to each member based on their purchases of electricity. The above chart shows the portion of each year's capital credits that have been paid back to the members of the cooperative. These funds go back into the hands of the members, not into some investors' pockets.

PRIVACY POLICY

PURPOSE

Taylor Electric Cooperative is committed to safeguarding confidential information for its member-consumers, within applicable federal and state legislation. Employees and directors are forbidden to disclose confidential or sensitive information gathered and maintained as part of their normal responsibilities. Employees are forbidden to acquire information of a confidential nature that is unnecessary to their jobs. This policy establishes fair information principles for the Cooperative in carrying out its responsibility to respect the privacy of personally identifiable information and to recognize the Cooperative's obligation to protect the confidentiality of business information.

POLICY CONTENT

A. Trust

The Cooperative maintains information about member-consumers suitable for its operations and for the benefit of its member-consumers. It collects personally identifiable information only by fair and lawful means and for appropriate purposes. It maintains the information in an accurate, complete and timely manner as necessary for the purpose for which the information is to be used. Member-consumers may examine service, billing and capital credit account information about themselves and may correct any inaccurate, incomplete or untimely information.

B. Security

The Cooperative maintains member-consumer information with reasonable and appropriate technical, administrative and physical safeguards to protect against foreseeable hazards such as loss, unauthorized access, destruction, misuse, modification and improper disclosure. No record or computer system can ever be fully protected against every possible hazard.

C. Use and Disclosure

The Cooperative uses and discloses personally identifiable information about member-consumers in defined and responsible ways in order to carry out its operations and to benefit its member-consumers. It does not sell, rent, loan, exchange or otherwise release mailing lists or telephone lists of member-consumers for marketing purposes.

RESPONSIBILITY

The President/CEO is responsible for approving detailed practices and procedures for governing the collection, maintenance, use and disclosure of personally identifiable information about member-consumers and for the administration of this policy.

DIRECTOR CANDIDATES (in alphabetical order by incumbent)



Lisa Kohn–Incumbent

Why are you interested in serving on the TEC board at this time?

I am interested in serving on the Taylor Electric Board, as I believe it is a critical time for all utilities, including Taylor Electric. I am excited to bring my experience and dedication to Taylor Electric. I

have witnessed firsthand some of the challenges and also some of the opportunities that may arise for Taylor Electric and I would welcome the chance to continue to contribute to their success. I am dedicated to ensuring that you, our members, have access to safe, reliable, and affordable electricity.

Describe any past experience with boards or community service:

I am here as a dedicated community member and representative of Taylor Electric. I have been on the board for four years, just recently earning my NRECA Director Gold Certificate, which is a hallmark of a committed electric cooperative director. I also serve as our board representative on the Wisconsin Electric Cooperative Association Legislative and Regulatory Committee. This role has given me a deep appreciation for the legacy of past directors who have helped shape

our strong electric cooperative. The knowledge I've gained is invaluable in keeping our co-op strong as well as working on resolutions and legislative bills within the committee. It also helps me in representing our members here at Taylor Electric. I have also been elected by my peers to represent them on the Taylor/Price Farm Service Agency Committee for the past six years, and I have just been re-elected again. I am a lifetime member of the Klossner VFW Post 5729 Ladies Auxiliary.

Describe your personal/work experience that will help you with fulfilling the responsibilities of a board member:

My husband and I own and operate a 120-cow dairy farm in Medford, Wisconsin. The hands-on experience in agriculture and leadership has taught me invaluable lessons in resilience, hard work, and adaptability. These are all qualities I believe are crucial in guiding Taylor Electric through the ever-evolving energy industry. In my personal life, I feel it is critical to have succession plans, strategic planning, and risk management plans for every role I take on. As a Taylor Electric Cooperative Director, I bring all of this experience with me to serve our membership in their best interest. As a director, my mission is to have a future with reliable, affordable, and environmentally sustainable electricity.



David Makovsky–Incumbent

Why are you interested in serving on the TEC board at this time?

It's hard to believe I'm completing my first 3-year term as a board member of Taylor Electric. I became a board member thinking I had valuable

contributions to offer to both the board and our members. That still holds true, and I have also learned so much about our cooperative, employees, members, and where our power comes from. Our members truly have a dedicated team working to keep the power on! I now understand the many challenges that face electric utilities. I want to learn more and do more to make Taylor Electric a stronger partner for our members.

Describe any past experience with boards or community service:

Taylor Electric is my first experience as a board member. However, working for the Medford School District, I sat across from board members many times. I have been a lifelong member of the Knights of Columbus, serving as a past Grand Knight (president) for a 3-year term. I am a member of Holy Rosary Parish and an active member of Holy Rosary's Buildings and Grounds Committee.

Describe your personal/work experience that will help you with fulfilling the responsibilities of a board member:

Most of my life I have been involved with the maintenance of buildings, grounds, and equipment, starting with growing up on a dairy farm where daily maintenance was crucial. The last 35-plus years, I have had maintenance-related jobs, starting with Hurd Windows as a Maintenance Supervisor, then as Director of Buildings and Grounds for the Medford School District, and currently with Holy Rosary Parish.

I look forward to learning from other cooperatives and bringing new ideas back to our board and members. Thanks for the opportunity to serve your electric cooperative!



Bruce Gumz

Why are you interested in serving on the TEC board at this time?

A friend asked me to consider this, and while I thought about it a couple of years ago, I was too busy at the time. Now, I'm in a place where I have the time to dedicate to it as I believe it truly deserves.

Describe any past experience with boards or community service:

I have previously served on local church boards and snowmobile boards, and am currently on the cemetery board. I also currently serve as a member of Ag Country's nominating committee.

Describe your personal/work experience that will help you with fulfilling the responsibilities of a board member:

As a dairy and crop farmer, I work closely with numerous vendors to keep our family farm, Tri-G Farms, Inc., progressing. While change is sometimes unavoidable, most of our relationships are built for the long term. At Tri-G Farms, Inc., I believe looking ahead to prevent future issues is a team effort, and I would expect the same approach from Taylor Electric's Board.

EMPLOYEES OF TAYLOR ELECTRIC



L-R: Patti Nelson, Finance and Administration Manager; Kenneth Ceaglske, President and CEO; Wade Matyka, Line Superintendent



L-R: Lainie Kellnhofer, Marketing/Communications Specialist/CSR; Sheena Fuchs, Senior Billing/MDM Specialist/CSR; Dawn Clausnitzer, Billing/CSR; Sadie Kapusta, Staff Accountant



Front row, l-r: Mike Eloranta, Lineman; Tim Habermeyer, Meter Tech/Lineman; Back row l-r: Colten Cummings, Meter Tech/Lineman; Geoff Mueller, Lineman; Jessie Knoll, Lineman; Justin Fuchs, Leadman

RULES OF ORDER FOR OFFICIAL BUSINESS MEETING

(These rules are intended to be adopted at the start of the annual meeting)

1. The meeting will be conducted in accordance with Robert's Rules of Order, and under the following special rules of order:
2. A member wishing to speak is to give their name and the township in which they are a member.
3. During election proceedings for director seats, candidates will be allowed to speak for up to two minutes.
4. Resolutions must have been submitted to the Board of Directors for consideration at least 60 days in advance of the annual meeting, and mailed to all members for action at the annual meeting. This does not preclude members from making simple motions from the floor at the meeting.
5. Only members may be allowed to speak for two minutes on each issue and for one time only, except that an additional two minutes may be granted by unanimous consent.
6. No signs or handouts will be permitted within the building of the place of meeting, except such handouts as required for the official conduct of the annual meeting or as related to the Cooperative's business services. No handouts made available outside of the building will use the name of the Cooperative, its letterhead, or logo to imply that the Cooperative supports or opposes any candidate for director, or resolution.
7. No demonstrations shall be held within the building of the place of the meeting.

Kenneth Ceaglske, President/CEO

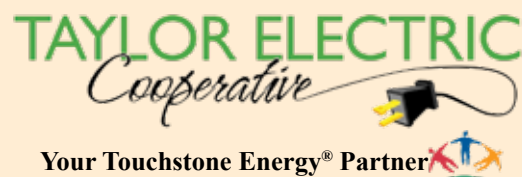
N1831 State Highway 13, Medford, WI 54451

715-678-2411 • 800-862-2407

email: taylrec@taylorelectric.org

website: www.taylorelectric.org

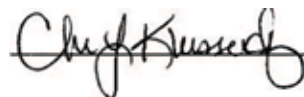
Lainie Kellnhofer, Editor



ANNUAL MEETING MINUTES

The minutes of the 88th annual meeting of Taylor Electric Cooperative held on the 25th day of June, 2024 at the Centennial Community Center, Stetsonville, WI beginning at 5:30 pm.

1. Board Chairman Brian Hallgren called the meeting to order at 5:30 pm and announced John Clausnitzer from WKEB radio, 99.3 FM was doing a live broadcast.
2. Chairman Hallgren reported that 148 members had registered and declared a quorum was present. Total registration for the day showed 216 members were present out of a possible 3,939.
3. Director Lisa Kohn led the membership in the Pledge of Allegiance and the National Anthem.
4. Director Paul Woods gave the invocation.
5. Secretary/Treasurer Cheri Klussendorf asked for approval of the Rules of Order as printed in the annual report. A motion for approval was made by Richard Feldbrugge and seconded by Bill Elsner. Motion carried. She also read the Affidavit of Mailing and the Notice of Annual Meeting. Cheri asked for approval and dispensing of the reading of the 2023 annual meeting minutes as printed in the annual report. A motion was made by Rich Feldbrugge and seconded to approve the minutes. Motion carried.
6. Chairman Hallgreen thanked the employees of the Centennial Community Center, John Clausnitzer, WKEB Radio and Carey Hartwig, who set up the sound for the annual meeting.
7. Chairman Hallgren introduced the board of directors and employees and noted Tim Habermeyer's 5-year anniversary with the cooperative.
8. Chairman Hallgren introduced guests including Clark Electric Director Jim Hager, Representatives Karen Hurd and Rob Summerfield and Rob Richard, WECA. He also introduced former employees and directors of the cooperative.
9. Vice-Chairman Zenner introduced the 2024 nominating committee including Chairman JoAnn Smith, Kathy Jochimsen and Patricia Waldhart. JoAnn was called to the stage to announce the board election. She revealed that no one was running against the incumbents Brian Hallgren and Cheri Klussendorf. Smith nominated Brian Hallgren and Cheri Klussendorf and a motion was made by Sara Matyka and seconded by Pete Henrichs to cast a unanimous ballot for both of them. Motion carried.
10. President and CEO Kenneth Ceaglske explained the bylaw amendment which is intended to clarify and improve the readability of Tenure and Qualifications of a Director.
11. Tellers for the 2024 meeting were: Bill Elsner, Dave Maurer, Marian Nuernberger, Bob Robida, Bruce Albrecht, Pete Henrichs and Chair JoAnn Smith.
12. Members voted on the amendment and ballots were collected for tallying purposes.
13. Chairman Hallgren began his report by stating that the cooperative had a strong year financially in 2023. He thanked the employees and directors of the cooperative for their dedication. He stressed that members play the most important role in the cooperative.
14. CEO Ken Ceaglske began his presentation by reviewing the financial reports for 2023 in which sales decreased by 2 ½% due to the mild winter. He mentioned that vehicles and trees are almost the same number for outage causes. Ceaglske mentioned that the cooperative takes pride in sending linemen to aid the ROPE Program in which 4 of the linemen were absent from the annual meeting in order to aid Price Electric in Phillips after a storm went through the area the previous evening. He said that we had also sent linemen to Alger Delta Electric Cooperative in the U.P. earlier in the year to aid in restoral of service after storms damaged the cooperative's territory. Ceaglske said lines were rebuilt in 2023 west of Chelsea Lake and Wellington Lake Rd. Upgrades were made to the cooperative's front sidewalk as well as a security fence installed around the back of the cooperative. Ceaglske thanked the board, employees and members of the cooperative. He then showed a Power Point presentation explaining demand billing, net metering and bill round-up.
15. Lead Teller JoAnn Smith announced the results of the bylaw amendment, 137-yes, 1-no.
16. Directors Don Everhard and David Makovsky drew for prizes which included a \$100 electric bill credit, electric grill and various \$25 gift certificates from businesses on the cooperative's lines. Chairman Hallgren announced Ed Faber as the winner of the \$100 credit and Tom Hrdina the winner of the electric grill.
17. Questions from the members were addressed.
18. As there was no further business to come before the meeting, the meeting was adjourned at 6:55 pm.



Cheri Klussendorf, Secretary/Treasurer



2024 YOUTH SCHOLARSHIP RECIPIENTS

Each year area high school students are awarded \$500 scholarships from Taylor Electric Cooperative to be used toward post-high school education. Funds for the scholarships are the unclaimed capital credits from former Taylor Electric Cooperative members.

Athens High School

Mackenzie Quirk

Colby High School

Hailey Geiger

Medford High School

Bailey Eloranta, Lillie Gleichauf, Kassidy Janda

Rib Lake High School

Isabella Fallos



Sunday, June 1, 2025

Serving 7 a.m. to 12 p.m.

at DeJong Dairy

Marcus DeJong and daughter Brynley

102218 Draper Rd., Dorchester, WI

*1 mile north of Dorchester on Hwy. 13,
then east 2.4 miles on Draper Rd.*

Please enjoy this year's delicious menu consisting of:



Pancakes, Maple Syrup, Sausages, Variety Of Cheese, Butter, Applesauce, Cookies, Juice, Coffee, White or Chocolate Milk & Ice Cream

PRICES

Ages 6 to adult: \$5

Kids ages 0-5: FREE

Bussing to/from the Abbotsford School District's south parking lot and the farm.

First bus leaves school at 7 a.m.

Last bus leaves farm at 12 p.m.



40th Annual Town and Country Dairy Breakfast

Taylor County Fairgrounds

Corner Highways 13 & 64, Medford, WI 54451

MENU:

Choice of omelette (plain, ham & cheese, or works), sausage, French toast & syrup, milk, cheese, and ice cream.

\$7.50 per person

5 and under FREE

*Entertainment by
George Dums*

Sunday, June 8, 2025

6:30 a.m. to noon

Event sponsored by: Town & Country Dairy Breakfast Committee