



Taylor Report



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OCTOBER IS CO-OP MONTH

Celebrate National Co-op Connections Day on Friday, October 14th

October is National Cooperative Month and Taylor Electric is getting ready to celebrate the cooperative difference. For more than 50 years, organizations across the country have championed the benefits of the cooperative network and have used it as an opportunity to educate others about the value of the cooperative business model.

On Friday, Oct. 14, 2016, Taylor Electric invites you to take advantage of the benefits the Co-op Connections Card provides by participating in the first-ever National Co-op Connections Day, sponsored by Touchstone Energy® Cooperatives. Cooperative employees and members can celebrate this money saving program and receive even more benefits when they use The One Card That Does It All® at participating national and local retailers.

“Co-op Connections Day is a fun way for local businesses to connect with cooperative members and help them save big,” Mike Schaefer, President and CEO explained. “In turn, we are supporting the businesses we serve by promoting the high quality, diverse products they have to offer.”

Taylor Electric and Co-op Connections participating business, Broadway Theater are teaming up to celebrate. In addition to the standard offer (purchase any size popcorn and get a matching soda for free), Broadway Theater is offering (for one day only—Friday, October 14th) \$2.00 off each regular priced admission. You must present your Co-op Connections card to get this special offer!

Taylor Electric encourages all members to get involved and visit their favorite participating business on Oct. 14. If you need a new card, download the “Co-op Connections” app, print one from connections.coop or stop by the co-op office.

If you are a local business wishing to be part of the Co-op Connections Program, you can join for no cost to you. Just contact Lainie Kellnhofer at 715-678-2411 or lainie@taylorlectric.org to sign up. For more information on National Co-op Connections Day, visit connections.coop.

HOW ARE YOU CONNECTED?

National Co-op Connections® Day is October 14th. Get connected.



You work hard, so on October 14, let The One Card That Does It All® work hard for you.

CELEBRATE WITH TAYLOR ELECTRIC AND BROADWAY THEATER!!

Board Report – Sept. 2016

- Approved August disbursements totaling \$908,889.10, accepted 14 new member applications, and July construction in the amount of \$63,910.09.
- Reviewed financial results through August 31, 2016 with year-to-date margins of \$254,793. Eighteen outages occurred in August, with 115 total for the year, totaling just under 4.3 hours per member of outage time. The outage time includes 2½ hours of power supplier outages (transmission related) and 1.3 hours of extreme storm related outages.
- 81 accounts were processed for collection in September owing just over \$31,000 (compared to 105 accounts owing more than \$38,000 at this time in 2015). They were given notice of intent to disconnect service if not paid in full within 10 days.
- One discounted early retirement of capital credits to an estate was approved with a net present value of \$294.76
- The Dairyland Power report included: margins ahead of budget by nearly \$3.6 Million, with projected year-end margins to be approximately \$4 Million over budget; sales to member co-ops in August were at an all-time high, but still under budget for the year-to-date; an update on the solar project at the Medford Substation with target startup date by the end of November 2016; 2017 Dairyland incentives with addition of a \$100 plug-in electric vehicle charging station incentive; and, a Dairyland committee is working issues of the Wholesale Power Contract.
- The Member Appreciation will be held on Thursday October 6th from 11 AM to 2 PM at the Centennial Community Center in Stetsonville. There will be information on SmartHub and Prepaid Metering, an electric grill giveaway, and attendance gifts. NTC will again be represented, offering information on “free” computer training classes.
- Patricia Waldhart was appointed as the Co-op’s voting delegate for the WECA Annual Meeting to be held in November at Stevens Point. Chuck Zenner will be the Co-op’s delegate to the Federated Youth Foundation Annual Meeting also to be held in Stevens Point.
- Directors approved renewal of a \$500 scholarship to the NTC-Medford Foundation, with funds to be requisitioned from unclaimed capital credits held at Federated Youth Foundation.
- Reviewed the list of member complaints.

- Those who had attended the NRECA Region 5 meeting reported on the information presented at the meeting and the resolutions adopted.
- Briefly discussed the agenda of a planned meeting for the purpose of updating the Co-op’s strategic plan.
- The 2016 capital credit refund was reviewed. The total being retired in early October is \$252,824.72. Of this amount, \$1,318.45 will be applied to previously uncollectible accounts and \$1,250.77 will be applied to delinquent current accounts. 1,651 active members will receive payments of more than \$169,000 and 1,107 inactive members will receive payments totaling more than \$75,000.



Energy Star Day-October 25th

Did you know Replacing Your Old Refrigerator Saves Energy, Money, and the Environment?

- On average, a 15-year old refrigerator uses twice as much energy as a new ENERGY STAR refrigerator.
- Replacing a 15-year old refrigerator with one that has earned the ENERGY STAR could save you \$50 a year in utility costs.
- Replacing a 15-year old refrigerator with one that has earned the ENERGY STAR could save you \$260 over the next five years and reduce your carbon footprint by 8,200 lbs of CO2 over the lifetime of the product.
- A top-freezer refrigerator that has earned the ENERGY STAR uses less energy than a 60-watt light bulb.
- A new ENERGY STAR certified refrigerator uses less energy than two 60-watt light bulbs.
- Purchase an ENERGY STAR refrigerator and you may be eligible for a \$25 incentive from Taylor Electric.