

Taylor Report



June 2017

N1831 State Highway 13, Medford, WI 54451 • 715-678-2411 • www.taylorelectric.org

You have the power with prepaid metering

Prepaid metering is as simple as it sounds: consumers pay for electricity before it is used, then use the electricity until the credit expires. A terrific analogy for prepaid metering is putting gas in your car. Say you only have \$30 for the week to pay for gasoline. You drive down to the station, pump in \$30 and drive off. As you drive during the week, what happens? You monitor the gauge and make sure each trip is necessary. If you drive too much, you burn up your \$30 before the week is out. Literally. By checking the gauge throughout the week, you became more prudent with your gas use and made informed decisions on when and how much to use.

Now let's transfer that analogy to your account with Taylor Electric. With normal metering, you get a bill after you have used the electricity. Sometimes it comes as a shock. "How could I possibly have used so much electricity?" Prepaid metering is designed to ease – and hopefully eliminate – that shock. Let's take a look at how it works.

The components of a prepaid metering system aren't too different from regular metering. Two extra pieces are required; a way to turn off the power when all your money is used and a way for Taylor Electric to tell you how much you have left in your account; think of this as your "electricity tank gauge." On the cooperative's side, we handle the extra software and processes.

Now let's see it in action. You have the prepaid metering equipment installed. Prepaid users often receive electricity use notifications through emails and text messages. Now you decide how often you want to buy electricity. Monthly? Weekly? Then you budget for a certain amount of power and pay the co-op. Bingo, your electricity tank is full. During the time period you have paid for (let's say a week for this example), you receive regular feedback on how much you have left in your tank.

As you approach "empty," you add more money to your account and are then set for the next period. If you run out, the power goes off just like your car stops when it runs out of gas. To complete the analogy, let's look at what you have been doing during the week. You become quite aware of how you are using electricity. You turn things off more often. You may change the setting on your thermostat so you don't cool or heat as much. You might cook outside to avoid using the oven or make sure your dishwasher is really full before running it. Industry studies show that consumers who participate in prepaid metering plans use as much as 10 percent less electricity than their counterparts.

Prepaid metering teaches the value of electricity, what uses watts in your home, provides absolute control over how much you pay and helps you reduce your energy use. It is a tremendous way to power your life. Contact Taylor Electric to learn more about prepaid metering.



JUNE DAIRY MONTH

It's the time of year when we celebrate Wisconsin's great bounty of dairy products and pay tribute to its dairy farmers. Everyone at Taylor Electric would like to thank our dairy farmers for their commitment to their farming operations, their communities and their families!

PAY ONLINE WITH SMART HUB

Smart Hub allows members to pay their bill, view usage, set up auto-pay and much more. Get account information anytime of the day—whenever it's convenient for you.



- Simply log onto our website at www.taylorelectric.org and click the Smart Hub link (you can also download the app on your smart device from the app store)
- Sign-in— (you may have to enter your email address and create a password to set up an account if you haven't done so already). You will need account information to set up an account online.
- To view usage details on your account, click on the "My Usage" tab. Click on "Usage Explorer", "Bill Comparison" or "Average Usage" to start viewing daily or even hourly usage, compare monthly bills and much more.
- To pay your bill online or set your account on auto pay, click on the "Billing & Payments" tab. You will have the option to see your billing history and your payment history. You will also be able to make a payment or set your account to be paid automatically from your checking or savings account each month through auto pay by clicking "Auto Pay Accounts".

Take advantage of all Smart Hub has to offer and start saving yourself valuable time and money.

Surprise Dad for Father's Day!

Take the stress away from grilling this summer. No charcoal to wait for, no gas tanks to fill or replace. Simply plug in your electric grill and you are set to cook up some summertime fun. Stop in the office to see our display!!

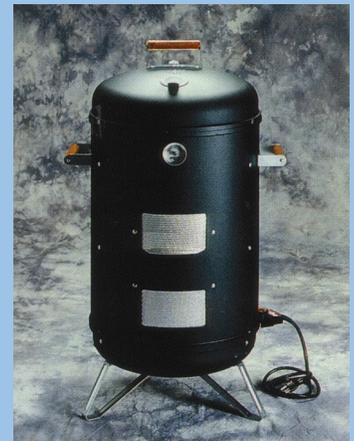
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